Submitted by:

Chair of the Assembly

at the Request of the Mayor

Prepared by:

Project Management

For Reading:

& Engineering Department November 18, 2003

CLERK'S OFFICE

AMENOLD AND APPROVED

Date: [2-19-13]

ANCHORAGE, ALASKA AR NO. 2003- 359

A RESOLUTION CONFIRMING AND LEVYING SPECIAL ASSESSMENTS FOR SPECIAL ASSESSMENT DISTRICT NO. 1SR99, WHICH PROVIDED STREET RECONSTRUCTION ON DAVID PLACE BETWEEN WEST 10<sup>TH</sup> AVENUE AND STOLT LANE, AND SETTING THE DATE OF ASSESSMENT INSTALLMENT PAYMENTS, INTEREST ON UNPAID ASSESSMENTS, AND PROVIDING FOR PENALTIES AND INTEREST IN THE EVENT OF DELINQUENCY

### THE ANCHORAGE ASSEMBLY RESOLVES:

Section 1. The improvements authorized in Anchorage Ordinance 99-141 have been completed and actual costs determined. Special assessments are hereby levied against properties benefited by said improvements as set forth in the attached assessment roll prepared for the district.

Section 2. Timely notice of assessment was sent to each property owner whose property is benefited by the improvements as indicated on the attached assessment roll. Each property owner was also given notice of a Public Hearing to be held before the Municipal Assembly. This provided property owners an opportunity to present objections and/or inequalities in the assessment roll for the district.

Section 3. In conformance with the notice to the property owners, the Assembly held a Public Hearing on <a href="December 17">December 17</a>, 2003. At said hearing, all errors and inequalities to which valid objections were raised were corrected. The amounts indicated on the assessment roll are those amounts determined to be assessed. Said amounts are equal to, or less than, the benefit each property derives from the constructed improvements. The assessment roll has been duly certified by the Municipal Clerk.

Section 4. All assessments and installment interest thereon may be paid in approximately equal annual installments, according to the schedule specified in Assembly Resolution No. 93-179. Annual installments are due and payable on or before the \_\_\_\_\_\_28th\_\_ day of \_\_February\_\_ of each year, with the first such installment coming due and being payable on February\_28, 2004.

<u>Section 5.</u> Interest on the unpaid assessment shall be at the rate equal to the effective interest rate on the last bonds sold to finance similar improvements.

# Confirming Special Assessment District 1SR99 Resolution Page 2

Section 6. Assessment installments not paid when due and payable are delinquent beginning on the day following the date when due and payable. A penalty of eight percent (8%) shall be added to any assessment installment not paid before the date of delinquency and both the penalty and the delinquent amount shall draw interest at the rate of eight percent (8%) per annum until paid.

<u>Section 7.</u> A special assessment collection charge, as authorized in Anchorage Municipal Code 19.20.265, will be charged to those properties identified in this resolution.

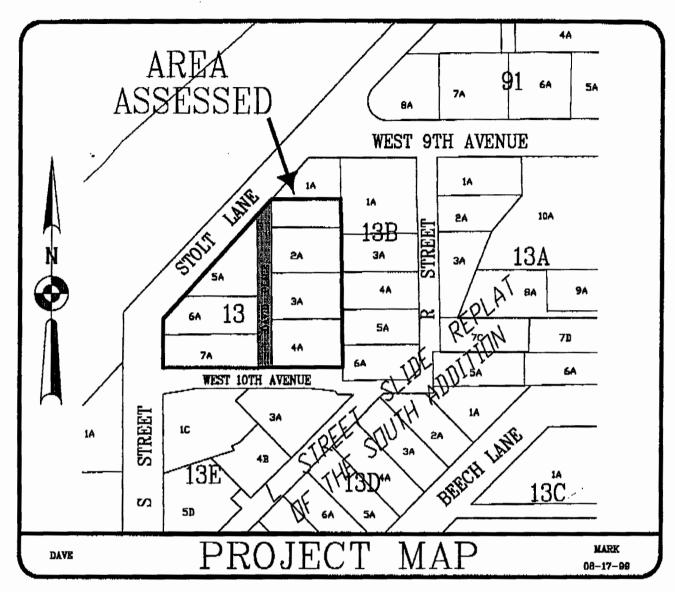
Section 8. Within thirty (30) days from the passage of this resolution, the Municipal Treasurer shall mail, postage prepaid, a notice to any owner of property whose assessment, schedule of payments, delinquencies, or amount of penalty and interest has been changed as a result of the hearing on the assessment roll. Not more than sixty (60) or less than thirty (30) days before the date said assessment or the first installment thereof shall become delinquent, the Municipal Treasurer shall mail a payment notice to each property owner, but failure to mail such notice shall in no way affect any liability for assessment levied by this resolution.

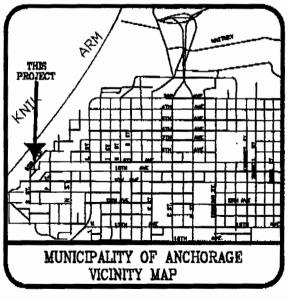
	PASSE	D AND APPF	ROVED by the	Assembly o	f Anchorage,	Alaska,	this
1712	day of _	December	, 2003.				

Chair

ATTEST:

 Municipal Clerk





# PROPOSED RECONSTRUCTION

# RECONSTRUCTION

DAVID PLACE FROM STOLT LANE

TO WEST 10TH AVENUE

DEPARTMENT OF PUBLIC WORKS
OFFICE OF THE MUNICIPAL ENGINEER

# FINAL ASSESSMENT ROLL FOR SPECIAL ASSESSMENT DISTRICT 1SR99 DAVID PL RECONSTRUCTION RID - 10TH AVE TO STOLT LN (99-36)

Ω	TAXID	SUBDIVISION BLOCK LOT	ВГОСК	T01	PERCENT SHARE	TOTAL ASSESSMENT	YEARS TO PAY	ANNUAL ASSESSMENT	COLLECTION CHARGE	ANNUAL PAYMENT	INTEREST AT 4.57%	PRINCIPAL & INTEREST PAID
-	1 00107233	1	13	4	9.78%	\$714.63	2	\$365.48	\$42.00	\$407.48	\$16.33	\$730.96
		SLIDE KEPLAT										
7	00107232		13	24	14.95%	\$1,091.99	2	\$249.23	\$42.00	\$291.23	\$154.17	\$1,246.16
		SLIDE REPLAT PHASE II										
က	00107231	L STREET	13	3A	16.91%	\$1,234.92	2	\$281.85	\$42.00	\$323.85	\$174.35	\$1,409.27
		SLIDE REPLAT										
4	00107230	L STREET	13	44	13.48%	\$984.60	2	\$503.55	\$42.00	\$545.55	\$22.50	\$1,007.10
		SLIDE REPLAT							•			
		PHASE II										
2	00107234	L STREET	13	<b>2</b> Y	14.92%	\$1,090.11	2	\$248.80	\$42.00	\$290.80	\$153.90	\$1,244.01
		SLIDE REPLAT										
		PHASE II										
9	00107235	L STREET	13	6A	14.71%	\$1,074.23	5	\$245.18	\$42.00	\$287.18	\$151.66	\$1,225.89
		SLIDE REPLAT										
7	7 00107236	$oxed{oxed}$	13	74	15 25%	\$1 114 01	ď	\$254.26	\$42.00	\$296.26	\$157.28	\$1 271 28
	00100	S	2	ξ	2.53	-	,	3::03				
					100.00%	\$7,304.49						

After recording, return to:
Project Management Engineering
Municipality of Anchorage
P.O. Box 196650
Anchorage, Alaska 99519



# MUNICIPALITY OF ANCHORAGE **ASSEMBLY MEMORANDUM**

**No.** AM <sup>876</sup> -2003

Meeting Date: November 18, 2003

FROM:

Mayor

SUBJECT:

Resolution Confirming and Levying Special Assessments for Special

Assessment District 1SR99 which provided street reconstruction on David

Place between West 10<sup>th</sup> Avenue and Stolt Lane

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On November 23, 1999, the Municipal Assembly approved Ordinance No. AO 99-141 creating special assessment district 1SR99 for street reconstruction of David Place between West 10th Avenue and Stolt Lane. Project construction is complete and the actual project cost is \$73,044.90, which is 20% below the estimate of \$91,000.

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AO No. 99-141 specified that funding would be through the Municipality's 90/10 Reconstruction Road Improvement District program in which 90% of the project cost is paid by the municipality if property owners agree to repay the remaining 10% through special assessments. The total assessable amount, at 10% of the project cost, is \$7,304.49. This total assessable amount was used in calculating final assessments for each parcel, which are in turn 20% lower than those approved by property owners. Information on the proposed final assessments was provided in a letter to property owners and at a public meeting. No concerns have been identified.

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Passage of this resolution will have no fiscal impact on any Municipal property.

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THE ADMINISTRATION RECOMMENDS A PUBLIC HEARING BE SCHEDULED FOR THIS RESOLUTION AND. UPON CONCLUSION OF THE HEARING, APPROVE THE RESOLUTION AND SET THE DATE OF FIRST PAYMENT.

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Prepared by: Howard C. Holtan, Director, Project Management & Engineering Department

29 Concur: Denis C. LeBlanc, Municipal Manager 30

Respectfully submitted: Mark Begich, Mayor

## **Content Information**

**Content ID: 001233** 

Resolution Confirming and Levying Special Assessments for Special Title: Assessment District 1SR99 which provided street reconstruction on David

Place between W. 10th Avenue and Stolt Lane

Author: schuringmi

Initiating PME

Resolution Confirming and Levying Special Assessments for Special

Description: Assessment District 1SR99 which provided street reconstruction on David

Place between W. 10th Avenue and Stolt Lane

Keywords: David Place, Stolt Lane, Special Assessments, 1SR99

**Date** 10/28/03 9:44 AM **Prepared:** 

**Workflow History** 

Workflow Name	Action Date	Action	User	Security Group	Content ID
AllOtherARWorkflow	10/28/03 9:47 AM	Checkin	schuringmj	Public	001233
PME_SubWorkflow	10/28/03 10:08 AM	Approve	holtanhc	Public	001233
MuniManager_SubWorkflow	11/10/03 8:16 AM	Approve	leblancdc	Public	001233
MuniMgrCoord_SubWorkflow	11/10/03 11:33 AM	Approve	katkusja	Public	001233

INTRODUCTION

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